

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Aug-24	Nifty (Current Month Future)	NIFTY	Buy	24950-24984	25017/25069.0	24914.00	Intraday
27-Aug-24	Larsen&Toubro	LARTOU	Buy	3632-3638	3676	3615.80	Intraday
27-Aug-24	SAIL	SAIL	Buy	136.50-137	139	135.70	Intraday
26-Aug-24	Hindustan Copper	HINCOP	Buy	321-326	349	311.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-Aug-24	IEX	INDEN	Buy	195-199	214	185.00	14 Days
21-Aug-24	New India Assurance	NEWIN	Buy	260-266	286	253.00	14 Days
21-Aug-24	Narayana Hrudayalaya	NARHRU	Buy	1225-1255	1348	1198.00	30 Days

August 27, 2024

Gladiator Stocks

Scrip Name	Action
Natco Pharma	Buy
HDFC Life	Buy
GAIL	Buy
Tech Mahindra	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

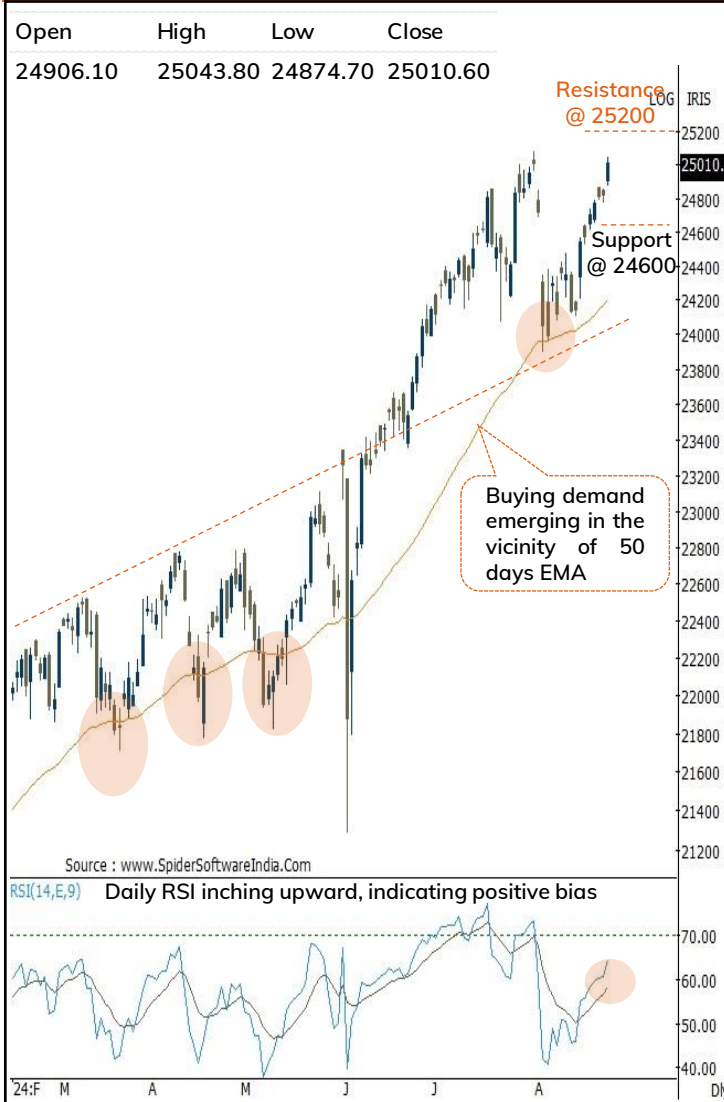
Day that was...

Equity benchmarks started the week on a buoyant note tracking buoyant global cues as US Fed signalled rate cut in September. Nifty settled Monday's session at 25010, up 187b points or 0.75%. Market breadth remained firm with A/D ratio of 1.2:1. Sectorally, IT, Metal, Oil & Gas, Consumer Discretionary outperformed while PSU Bank took a breather

Technical Outlook:

- The index started the week on a firm note and closed above the psychological mark of 25000. The weekly price action resulted into bull candle carrying higher high-low, indicating continuation upward momentum
- The formation of higher high-low supported by sectoral rotation signifies elevated buying demand that makes us reiterate our positive bias and expect Nifty to head towards 25200 in coming weeks. In the process, stock specific action would prevail. Hence, buying on dips would be the prudent strategy to adopt as strong support is placed at 24600.
- Our positive bias is further validated by following evidences:
 - A) Despite global volatility, Index has maintained its rhythm of not correcting more than 5% (pricewise) and two weeks (time wise) since beginning of CY24. Post such price/time correction Nifty has tendency to surpass life highs in each of the four instances
 - B) Bank Nifty has managed to close above past two weeks high of 50800, indicating pause in downward momentum. Going ahead, follow through strength in Banking stocks would drive Nifty higher as Bank Nifty carries 32% weightage in Nifty
 - C) The current up move is backed by improvement in market breadth as currently ~58% stocks of Nifty 500 universe are trading above their 50 days Average compared to past 2 week's earlier reading of 48%
 - D) Global headline indices, led by US are in steady uptrend and S&P 500 remains within 1% of life highs. Firm global cues act as cushion
- The broader market has undergone healthy retracement as Nifty Midcap and small cap have formed a higher base formation above 50 days EMA that has set the stage to challenge All Time High. Thus, focus should be on quality stocks with strong earnings
- The formation of higher high-low on the weekly chart makes us revise support base at 24600 as it is confluence of 20 days EMA coincided with 50% retracement of ongoing up move (24100-25043)

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81698.11	611.90	0.75
NIFTY Index	25010.60	187.45	0.76
Nifty Futures	25043.30	189.30	0.76
BSE500 Index	37195.12	222.32	0.60
Midcap Index	58931.15	375.85	0.64
Small cap Index	19132.25	53.00	0.28
GIFT Nifty	25024.00	-19.30	-0.07

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24960-24910	24600
Resistance	25090-25150	25200
20 day EMA		24565
200 day EMA		22535

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24950-24984
Target	25017/25069.0
Stoploss	24914.00

Sectors in focus (Intraday) :

Positive: IT, BFSI, Metal, FMCG, Pharma, Oil & Gas

Source: Bloomberg, Spider, ICICI Direct Research August 27, 2024

Technical Outlook

Day that was:

Nifty Bank started the week on a positive note on Monday led by positive global cues as recent Fed comments raised rate cut hopes. Index gained 214 points or 0.42% to close at 51148

Technical Outlook:

- The Index started Mondays session on a positive note and then gained further towards 51300 before surrendering intraday gains. As a result price action formed a bull candle with higher shadow, albeit maintained higher high-low sequence.
- We maintain positive stance and expect index to gradually head towards 51800 levels. Hence, buying dips will be a prudent strategy. Meanwhile, medium term support for index is placed at 49650 which is confluence of a) 50% retracement of post election rally and b) value of rising 100-day ema c) August month low
- Price structure:** A) We observe that index is undergoing healthy retracement from overbought readings after 15% rally. Currently, index has retraced, post election, 21 session rally by 50% over 30 sessions, indicating corrective nature of decline and would lead into higher bottom formation
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a higher bottom formation around 200-day ema around 48500 levels

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51148.10	214.65	0.42

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	51000-50880	49600
Resistance	51320-51480	51800
20 day EMA		50815
200 day EMA		48453

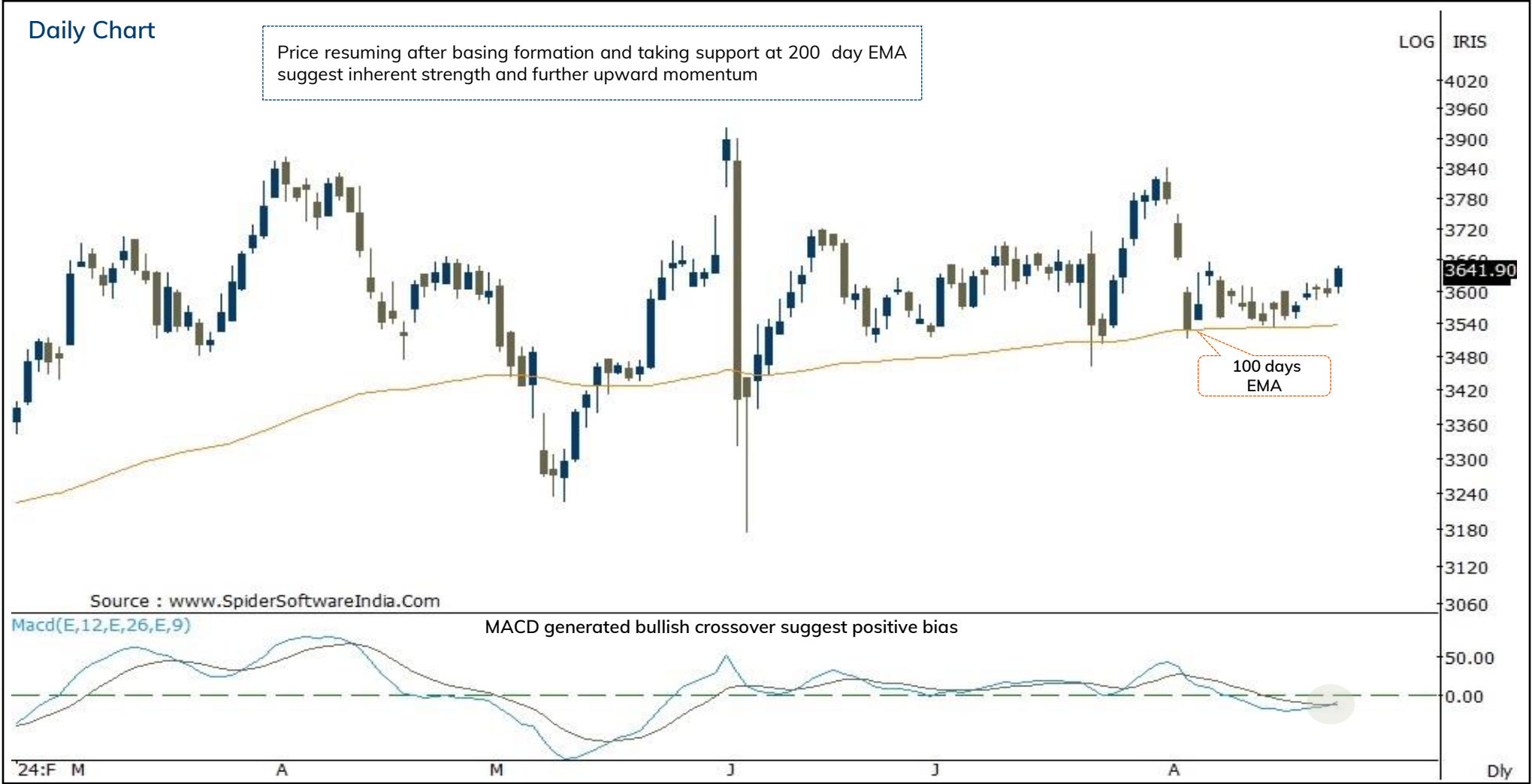
Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51060-51112
Target	51368
Stoploss	50940

Larsen&Toubro (LARTOU)

Duration: Intraday

Action	Buy	Rec. Price	3632-3638	Target	3676.00	Stop loss	3615.80
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Source: Spider Software, ICICI Direct Research

August 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	136.50-137.00	Target	139.00	Stop loss	135.70
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Source: Spider Software, ICICI Direct Research

August 27, 2024

ICICI Securities Ltd. | Retail Equity Research

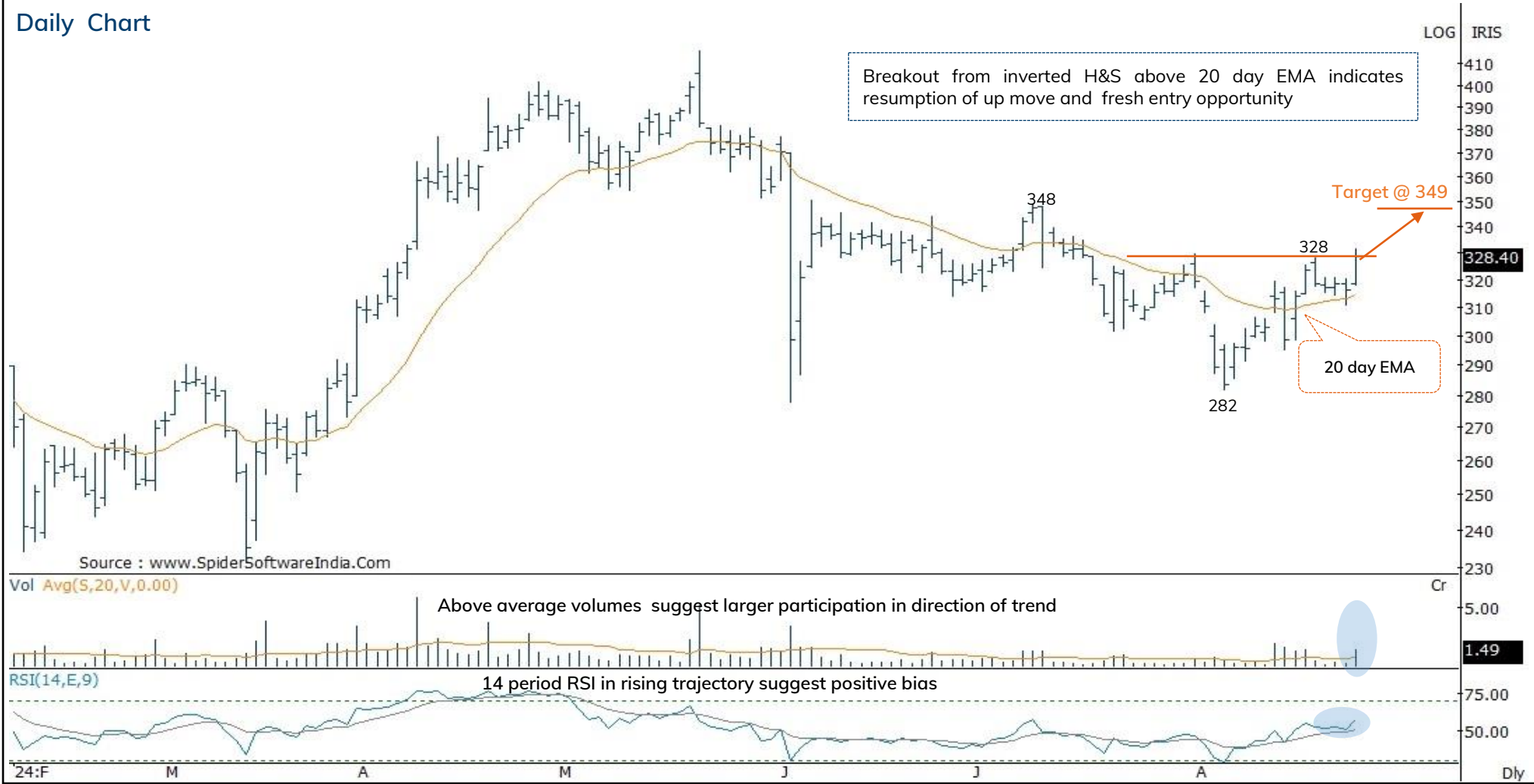
Hindustan Copper(HINCOP)

Duration: 14 Days



Recommended on I-click to gain on 26th Aug 2024 at 13:50

Rec. Price	321-326	Target	349.00	Stop loss	311.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

August 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Indian Energy Exchange (INDEN)

Duration: 14 Days



Recommended on I-click to gain on 22nd Aug 2024 at 09:38

Rec. Price	195-199	Target	214.00	Stop loss	185.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

August 27, 2024

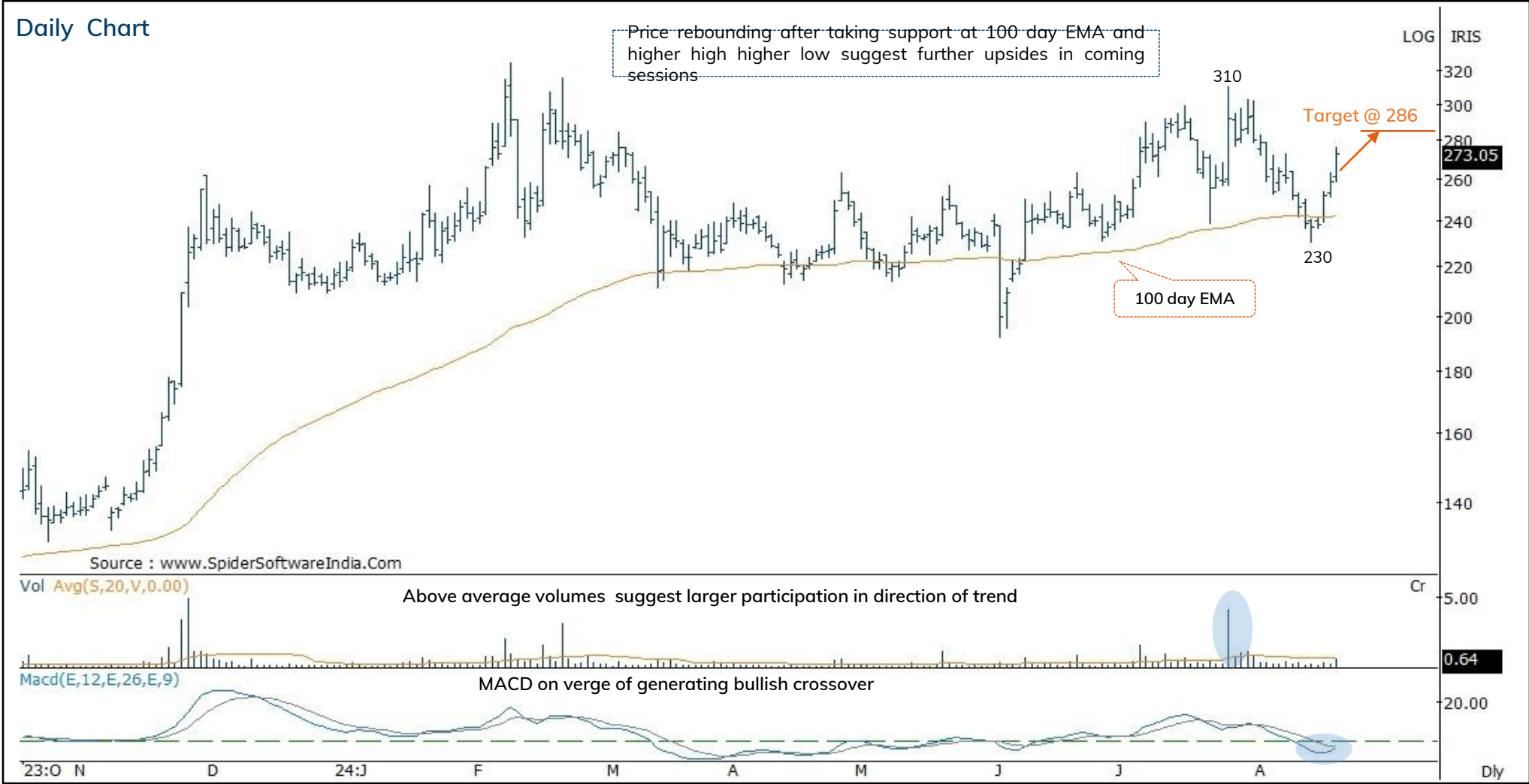
ICICI Securities Ltd. | Retail Equity Research

New India Assurance(NEWIN)

Duration: 14 Days

Recommended on I-click to gain on 21st Aug 2024 at 10:09

Rec. Price	260-266	Target	286.00	Stop loss	253.00	Upside	8%
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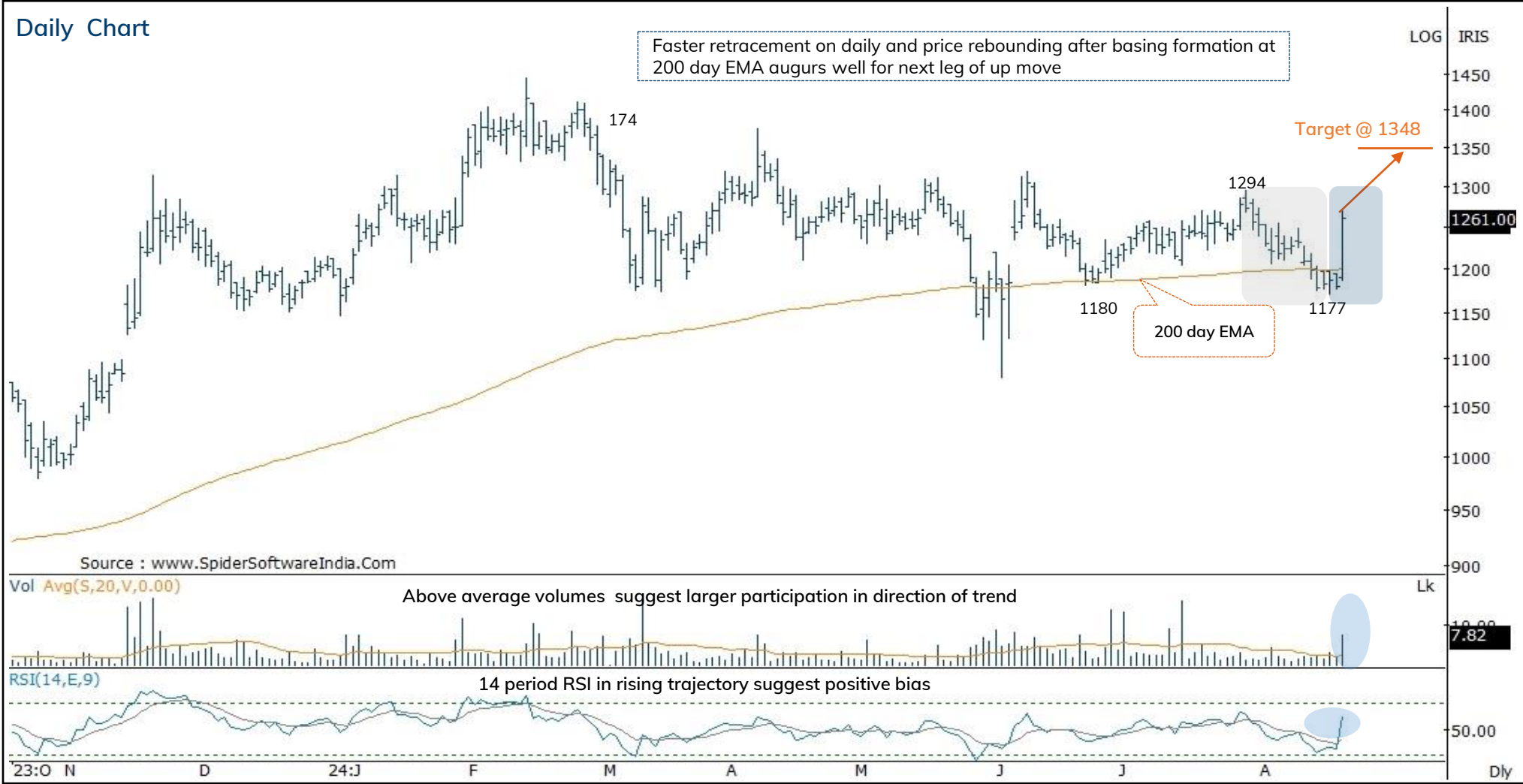
Source: Spider Software, ICICI Direct Research

August 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 21st Aug 2024 at 15:17

Rec. Price	1225-1255	Target	1348.00	Stop loss	1198.00	Upside	8%
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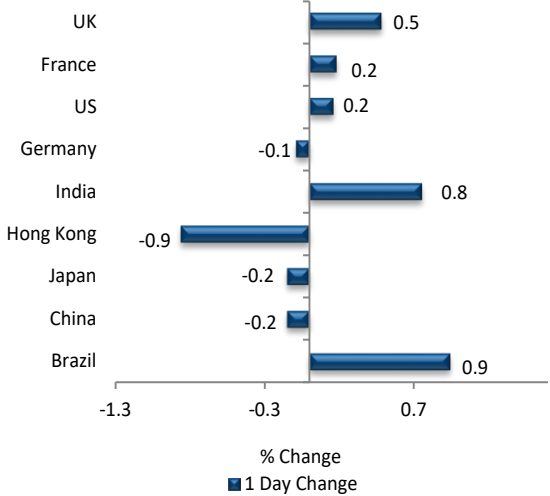


Source: Spider Software, ICICI Direct Research

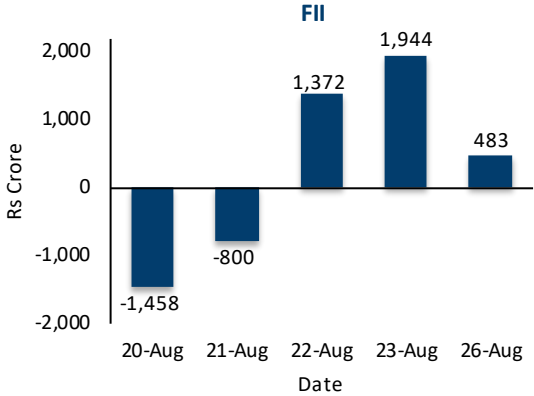
August 27, 2024

ICICI Securities Ltd. | Retail Equity Research

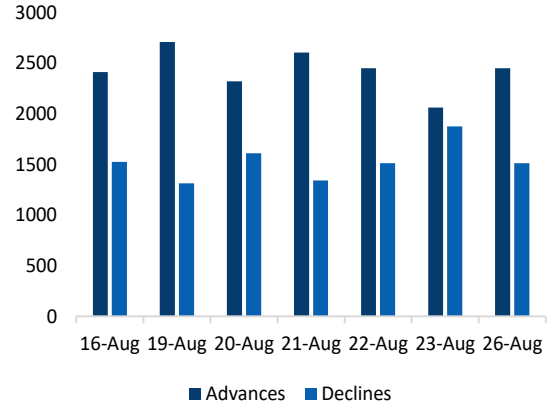
Global Equity Market Performance



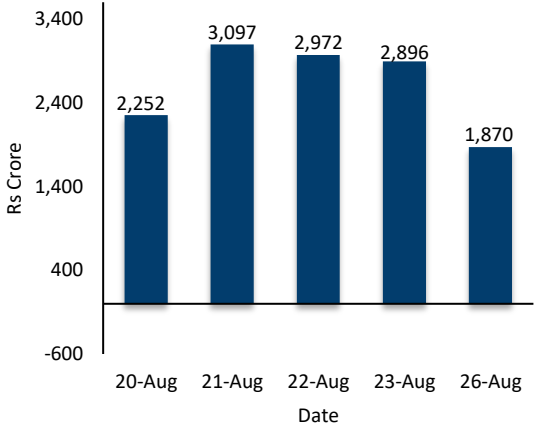
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
August 27, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25010.6	24908	24807	24739	25077	25145	25246
S&P BSE SENSEX INDEX	Positive	81718.11	81390	81061	80844	81936	82153	82481
NIFTY BANK	Positive	51148.1	51034	50920	50778	51290	51432	51547
NIFTY 50 FUTURES	Positive	25045	24925	24805	24724	25125	25205	25325
NIFTY BANK FUTURES	Positive	51212	51030	50846	50671	51388	51563	51747
AARTI INDUS LTD	Positive	626.85	619	612	606	632	638	645
ABB INDIA LTD	Negative	7790.4	7715	7641	7583	7848	7907	7981
ABBOTT INDIA LTD	Negative	28968	28709	28450	28267	29151	29334	29594
ABCAPITAL	Neutral	221.82	220	218	217	222	224	225
ACC LTD	Neutral	2343.3	2326	2308	2296	2356	2368	2386
ADANI ENTERPRISE	Negative	3069	3052	3036	3017	3087	3106	3122
ADANI PORTS AND	Negative	1482.55	1477	1470	1460	1494	1504	1511
ADITYA BIRLA FAS	Positive	322.4	318	314	311	325	328	332
ALKEM LABORATORI	Neutral	5818.65	5735	5652	5604	5866	5914	5997
AMBUJA CEMENTS	Negative	627.65	622	617	608	637	646	651
APOLLO HOSPITALS	Negative	6780	6634	6487	6365	6903	7025	7172
APOLLO TYRES LTD	Negative	502.45	499	495	488	509	515	519
ASHOK LEYLAND	Negative	260.15	259	257	256	261	263	264
ASIAN PAINTS LTD	Negative	3171.35	3149	3127	3113	3185	3199	3220
ASTRAL LTD	Positive	1973.95	1955	1937	1918	1992	2011	2029
ATUL LTD	Positive	7932.3	7832	7732	7673	7990	8048	8148
AU SMALL FINANCE	Positive	633.45	629	624	619	639	644	649
AUROBINDO PHARMA	Positive	1547.85	1535	1521	1511	1559	1569	1583
AXIS BANK LTD	Positive	1170.3	1167	1162	1158	1176	1180	1185
BAJAJ AUTO LTD	Positive	10432.55	10343	10253	10165	10520	10608	10698
BAJAJ FINANCE LT	Positive	6778.35	6749	6721	6686	6812	6847	6875
BAJAJ FINSERV LT	Positive	1686.2	1654	1622	1605	1703	1720	1753
BALCHI	Neutral	564.1	557	550	540	575	585	592
BALKRISHNA INDS	Negative	2860.65	2841	2819	2802	2879	2897	2918
BANDHAN BANK LTD	Negative	200.06	199	198	196	202	204	206
BANK OF BARODA	Negative	251.4	250	249	248	253	255	256

Source: Bloomberg, ICICI Direct Research
August 27, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1450.8	1444	1439	1431	1457	1465	1471
BERGER PAINTS	Positive	572.35	567	560	557	577	580	587
BHARAT ELECTRON	Neutral	306.7	305	304	302	308	310	311
BHARAT FORGE CO	Negative	1634.7	1620	1605	1595	1644	1653	1669
BHARAT HEAVY ELE	Positive	297.3	294	290	285	303	308	313
BHARAT PETROL	Neutral	351.15	348	345	341	355	359	362
BHARTI AIRTEL	Positive	1513.55	1505	1497	1490	1521	1529	1537
BIOCON LTD	Positive	353.25	352	350	349	356	358	360
BIRLASOFT LTD	Neutral	629	614	598	587	641	652	668
BOSCH LTD	Neutral	32814.4	32526	32238	32049	33003	33192	33480
BRITANNIA INDS	Negative	5796.95	5762	5727	5678	5846	5895	5930
CAN FIN HOMES	Neutral	852.35	845	837	831	860	866	874
CANARA BANK	Negative	111.41	111	110	109	113	114	115
CHAMBAL FERTILIS	Positive	504.3	502	498	492	511	516	520
CHOLAMANDALAM IN	Neutral	1395.05	1364	1333	1316	1412	1429	1460
CIPLA LTD	Neutral	1593.95	1576	1557	1547	1605	1615	1635
CITY UNION BANK	Positive	167.87	168	166	165	170	170	172
COAL INDIA LTD	Positive	538.1	534	530	526	543	548	552
COFORGE LTD	Neutral	6026.15	5964	5904	5795	6134	6242	6303
COLGATE PALMOLIV	Neutral	3589	3533	3478	3444	3622	3656	3711
CONTAINER CORP	Positive	992.8	989	983	977	1000	1007	1012
COROMANDEL INTER	Positive	1753.7	1744	1735	1723	1764	1775	1784
CROM GREAVES CON	Positive	467.75	461	456	451	472	476	482
CUMMINS INDIA	Neutral	3860.45	3811	3762	3703	3919	3978	4027
DABUR INDIA LTD	Neutral	654.55	645	636	630	659	665	674
DALMIA BHARAT LT	Positive	1810.5	1794	1779	1766	1822	1835	1851
DEEPAK NITRITE	Negative	2819.1	2798	2776	2754	2842	2864	2885
DIVI LABS LTD	Positive	4926.25	4880	4833	4806	4954	4981	5028
DIXON TECHNOLOGI	Negative	13393.45	13246	13098	12901	13591	13788	13936
DLF LTD	Negative	848.8	840	832	824	857	866	874
DR LAL PATHLABS	Positive	3320.15	3297	3273	3254	3340	3359	3383

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6943.3	6908	6873	6847	6969	6995	7030
EICHER MOTORS	Negative	4869.2	4850	4832	4799	4901	4934	4952
ESCORTS KUBOTA L	Positive	3878.9	3859	3837	3808	3910	3939	3961
EXIDE INDUS LTD	Negative	497.95	495	491	487	503	507	510
FED BANK LTD	Negative	198.73	197	196	195	200	202	203
GAIL INDIA LTD	Positive	235.25	232	228	226	238	240	244
GLENMARK PHARMA	Positive	1694.6	1681	1666	1654	1708	1720	1735
GMR AIRPORTS INF	Neutral	95.94	95	94	93	97	98	99
GNFC	Positive	675.55	671	664	660	681	686	692
GODREJ CONSUMER	Neutral	1454.75	1431	1408	1394	1468	1482	1505
GODREJ PROPERTIE	Negative	2887.7	2867	2846	2828	2907	2926	2946
GRANULES INDIA	Positive	683.25	678	673	665	691	699	703
GRASIM INDS LTD	Neutral	2736.6	2713	2688	2662	2763	2788	2814
GUJARAT GAS LTD	Neutral	599.45	593	584	580	605	610	618
HAVELLS INDIA	Positive	1912.1	1890	1867	1854	1926	1939	1962
HCL TECH LTD	Positive	1719.45	1680	1640	1613	1747	1774	1814
HDFC ASSET MANAG	Negative	4405.55	4370	4334	4302	4438	4470	4507
HDFC BANK LTD	Positive	1639.95	1632	1624	1616	1648	1656	1664
HDFC LIFE INSURA	Neutral	725.65	718	711	703	733	741	748
HERO MOTOCORP LT	Neutral	5343.75	5305	5267	5207	5403	5463	5501
HINDALCO INDS	Positive	711.85	697	682	674	721	728	744
HINDUSTAN AERONA	Negative	4802	4764	4727	4684	4844	4887	4924
HINDUSTAN COPPER	Positive	329.65	321	313	307	334	339	347
HINDUSTAN PETRO	Negative	405.05	401	397	393	410	414	418
HINDUSTAN UNILEV	Positive	2821.15	2805	2789	2774	2836	2851	2868
IDFC	Negative	111.69	111	110	108	113	114	115
IDFC FIRST BANK	Negative	74.11	73	73	72	74	75	75
INDIA CEMENTS	Negative	365.8	366	364	363	368	370	371
INDIAMART INTERM	Positive	2961.35	2896	2831	2764	3028	3095	3160
INDIAN ENERGY EX	Negative	188.95	187	184	182	192	194	196
INDIAN HOTELS CO	Positive	661.6	646	630	618	675	686	703

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	173.46	172	171	170	174	175	176
INDIAN RAILWAY C	Neutral	931	926	922	920	933	936	939
INDRAPRASTHA GAS	Negative	525.15	521	518	513	528	533	536
INDUS TOWERS LTD	Neutral	433.25	429	423	418	439	445	450
INDUSIND BANK	Positive	1384.5	1378	1371	1363	1394	1403	1410
INFO EDGE	Positive	7498.9	7411	7324	7260	7562	7626	7714
INFOSYS LTD	Positive	1876.15	1863	1851	1839	1888	1901	1913
INTERGLOBE AVIAT	Positive	4720.1	4634	4547	4493	4776	4831	4917
IPCA LABS LTD	Positive	1392.8	1381	1368	1354	1408	1422	1435
ITC LTD	Positive	505.7	502	499	496	508	511	514
JINDAL STEEL & P	Positive	985.6	968	950	940	996	1006	1024
JK CEMENTS LTD	Positive	4435	4394	4352	4317	4471	4506	4547
JSW STEEL LTD	Positive	963.5	945	925	913	977	989	1009
JUBILANT FOODWOR	Negative	656.9	650	644	639	661	666	673
KOTAK MAHINDRA	Negative	1812.5	1807	1802	1794	1820	1828	1834
L&T FINANCE LTD	Negative	169.02	167	165	164	169	171	172
L&T TECHNOLOGY S	Positive	5497.7	5455	5412	5353	5558	5618	5661
LARSEN & TOUBRO	Positive	3641.9	3608	3575	3555	3661	3681	3715
LAURUS LABS LTD	Negative	447.9	444	441	437	450	453	456
LIC HOUSING FIN	Negative	665.85	658	651	642	674	683	690
LTIMINDTREE LTD	Positive	5739.95	5675	5610	5570	5780	5820	5885
LUPIN LTD	Positive	2116.2	2096	2076	2060	2132	2148	2168
M&M FIN SERVICES	Positive	315.35	310	303	300	320	323	330
MAHANAGAR GAS LT	Negative	1772.15	1760	1747	1738	1783	1793	1805
MAHINDRA & MAHIN	Positive	2793.1	2765	2736	2719	2811	2828	2857
MANAPPURAM FINAN	Negative	215.76	213	211	209	217	219	221
MARICO LTD	Positive	688.55	681	673	667	695	701	709
MARUTI SUZUKI IN	Negative	12243.8	12200	12155	12087	12312	12380	12425
MAX FINANCIAL SE	Positive	1072.95	1064	1054	1049	1080	1086	1096
MCX INDIA LTD	Neutral	4881.35	4849	4818	4775	4924	4967	4998

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2102.25	2075	2047	2029	2121	2139	2167
MRF LTD	Positive	139324.5	138290	137256	136151	140429	141534	142568
MUTHOOT FINANCE	Positive	1936.25	1912	1888	1872	1952	1968	1993
SAMVARDHANA MOTH	Positive	197.95	197	195	194	199	201	202
MPHISIS LTD	Positive	3019.75	2974	2929	2855	3093	3167	3212
NATIONAL ALUMIN	Positive	181.98	178	173	170	185	187	192
NAVIN FLUORINE I	Neutral	3305.45	3291	3276	3262	3320	3334	3349
NESTLE INDIA LTD	Negative	2519.55	2503	2487	2466	2540	2561	2577
NMDC LTD	Positive	229.22	224	219	215	232	235	241
NTPC LTD	Positive	414.85	406	397	392	420	425	434
OBEROI REALTY	Positive	1738.65	1710	1682	1664	1756	1774	1802
OIL & NATURAL GA	Positive	327.85	325	321	319	331	333	338
ORACLE FINANCIAL	Positive	11007.45	10939	10872	10748	11130	11254	11322
PAGE INDUSTRIES	Neutral	41913.45	41531	41147	40740	42322	42729	43113
PERSISTENT SYS	Positive	4993.4	4933	4874	4819	5048	5104	5163
PETRONET LNG LTD	Negative	370.1	369	367	366	373	375	377
PI INDUSTRIES	Positive	4405.15	4370	4334	4276	4463	4522	4557
PIDILITE INDS	Negative	3108.65	3076	3044	3026	3126	3144	3176
PIRAMAL ENTERPRI	Neutral	1064.1	1030	997	977	1083	1103	1136
POLYCAB INDIA LT	Negative	6766.5	6725	6682	6643	6808	6848	6890
POWER FINANCE	Negative	514.4	510	506	500	521	526	531
POWER GRID CORP	Positive	338.25	337	333	331	342	345	348
PUNJAB NATL BANK	Negative	116.16	115	115	114	116	117	117
PVR INOX LTD	Neutral	1511.9	1495	1478	1467	1523	1534	1551
RAMCO CEMENT/THE	Negative	822.2	817	811	807	826	829	835
RBL BANK LTD	Neutral	228.23	225	222	220	230	232	236
REC LTD	Positive	589.85	585	580	573	597	604	609
RELIANCE INDS	Positive	3025.2	3006	2986	2966	3046	3066	3086
SBI CARDS & PAYM	Positive	720.35	717	713	709	724	727	731
SBI LIFE INSURAN	Neutral	1796.25	1777	1757	1744	1809	1821	1841
SHREE CEMENT	Negative	24906.45	24694	24482	24363	25026	25146	25357

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3162.15	3122	3082	3054	3191	3220	3260
SIEMENS LTD	Negative	7043.05	7002	6962	6930	7075	7106	7147
SRF LTD	Neutral	2538.55	2501	2465	2443	2559	2581	2618
STATE BANK IND	Neutral	815.05	811	807	801	820	827	830
STEEL AUTHORITY	Positive	137.75	133	130	127	140	142	146
SUN PHARMA INDU	Neutral	1772.45	1764	1757	1749	1780	1788	1795
SUN TV NETWORK	Positive	792.15	776	761	750	803	814	829
SYNGENE INTERNAT	Positive	853.5	842	831	822	863	873	883
TATA CHEMICALS	Neutral	1073.15	1069	1064	1057	1081	1088	1093
TATA COMM	Positive	1947.7	1922	1896	1880	1965	1981	2007
TATA CONSULTANCY	Positive	4502.45	4474	4446	4407	4541	4580	4608
TATA CONSUMER PR	Neutral	1220.05	1202	1184	1174	1230	1240	1258
TATA MOTORS LTD	Positive	1092.4	1083	1073	1062	1103	1114	1124
TATA POWER CO	Neutral	422.5	419	415	412	425	428	432
TATA STEEL LTD	Positive	155.7	154	152	151	156	158	159
TECH MAHINDRA LT	Positive	1640.15	1619	1597	1585	1653	1665	1687
TITAN CO LTD	Positive	3630.2	3590	3549	3524	3656	3681	3722
TORRENT PHARMA	Negative	3342.8	3311	3278	3245	3377	3410	3442
TRENT LTD	Neutral	6925.6	6856	6787	6666	7046	7167	7236
TVS MOTOR CO LTD	Negative	2775.2	2747	2720	2699	2795	2816	2844
ULTRATECH CEMENT	Neutral	11337.1	11285	11233	11196	11375	11413	11464
UNITED BREWERIES	Negative	2003.2	1987	1971	1955	2020	2037	2052
UNITED SPIRITS	Neutral	1457.45	1434	1412	1399	1470	1482	1505
UPL LTD	Neutral	577.45	573	569	566	580	583	587
VEDANTA LTD	Positive	463.1	454	446	440	468	474	482
VODAFONE IDEA LT	Negative	15.79	16	16	16	16	16	17
VOLTAS LTD	Positive	1721.05	1695	1669	1654	1736	1751	1777
WIPRO LTD	Positive	520	515	511	506	524	529	533
ZEE ENTERTAINMEN	Negative	135.2	134	132	130	137	140	141
ZYDUS LIFESCIENC	Negative	1108.45	1095	1083	1062	1129	1151	1162

Gladiators Stocks: Open Recommendations

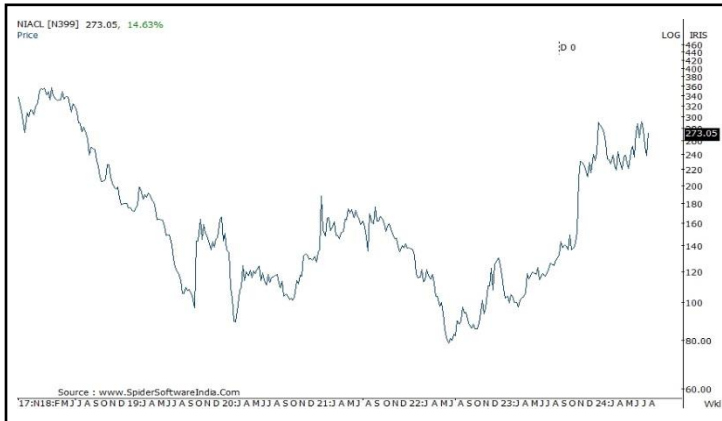
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
22-Aug-24	Natco Pharma	1564	Buy	1490-1525	1700	1425	3 Months
21-Aug-24	HDFC Life	726	Buy	695-715	810	654	3 Months
16-Aug-24	Tech Mahindra	1637	Buy	1520-1552	1750	1424	3 Months
31-Jul-24	GAIL	235	Buy	236-244	278	224	3 Months

All the recommendations are in Cash segment

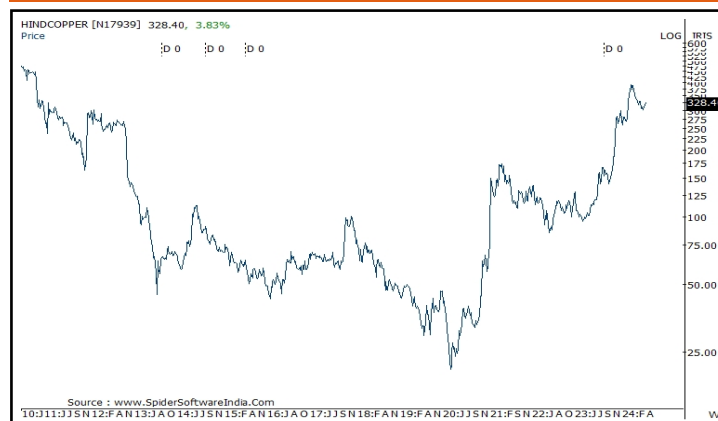
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Price history of last three years

New India Assurance Co



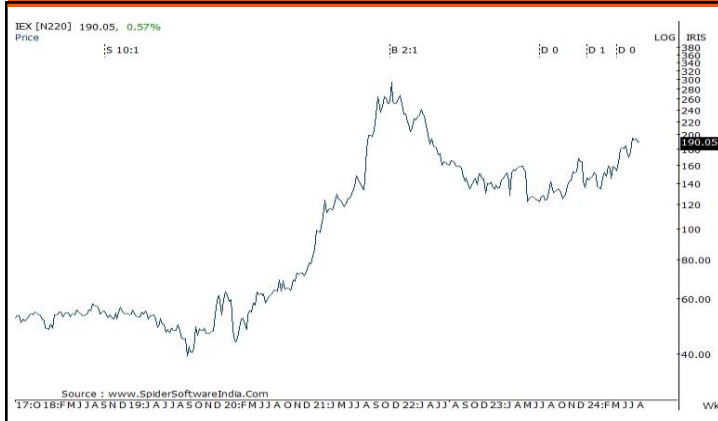
Hindustan Copper



Narayana Hrudayalaya



IEX



Source: Spider Software, ICICI Direct Research

August 27, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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